# Accepting or rejecting EUR-LEX Directives, Regulations and Decisions

Apart from the Directives, Regulations and Decisions that certainly fall under the remit of DG FISMA (see: https://ec.europa.eu/info/law/law-topic/eu-banking-and-financial-services-law\_en), we propose to – at this stage of the project – also include those pieces of legislation which are **closely connected** to DG FISMA’s competences, i.e. financial stability, financial services and capital markets, in particular:

* financial supervision and risk management
* banking union
* consumer financial services
* payment services
* financial markets
* insurance and pensions
* company reporting and auditing

It was confirmed in a phone call dd 17/06/2020 that it is better to have too many documents within the CM than too little. And there is always the possibility to still slim down at a later stage of the project.

## 1. To accept in all cases (NO CASCADE)

|  |  |
| --- | --- |
| Department responsible | Directorate-General for Financial Stability, Financial Services and Capital Markets Union |
| Author | Directorate-General for Financial Stability, Financial Services and Capital Markets Union |
| Summary Code | Starting with 14.09 (Economic and monetary affairs / Banking and financial services) |
| Summary Code | Starting with 24.15 (Internal market / Banking and finance) |
| Directory Code | Starting with 06.20.20 (Right of establishment and freedom to provide services / Sectoral application) |

## 2. If not picked up within Step 1, also to accept in all cases (NO CASCADE)

|  |  |
| --- | --- |
| Subject matter | European Investment Bank (EIB) |
| EuroVOC | European Investment Bank (EIB) |
| Subject matter | European Central Bank (ECB) |
| EuroVOC | European Central Bank (ECB) |
| EuroVOC | EBRD |
| Subject matter | Free movement of capital |
| EuroVOC | Money laundering |
| EuroVOC | counterfeiting |
| Summary Code | Starting with 24.04.03 (Internal market / Single market for services / Financial services: insurance) |
| Directory Code | Starting with 01.60 (General, financial and institutional matters / Financial and budgetary provisions) |
| Directory Code | Starting with 10.40 (Economic and monetary policy and free movement of capital / Free movement of capital) |
| Directory Code | 10.30 (Economic and monetary policy and free movement of capital / Economic policy) |

! the term “financial services” in EuroVOC does not automatically lead to “accept”!

## 3. In step 3, these not-so-obvious cases are to be rejected for sure

|  |  |
| --- | --- |
| Directory Code | Starting with 08 (Competition policy) |
| Directory Code | Starting with 11.70.20 (External relations / Development policy / Aid to developing countries) |
| Directory Code | Starting with 09 (Taxation) |
| Subject matter | State aid |

Other observation, seen at

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Directive 2014/56/EU of the European Parliament and of the Council of 16 April 2014 amending Directive 2006/43/EC on statutory audits of annual accounts and consolidated accounts Text with EEA relevance |  | management audit  financial control  auditing  audit  consolidated account | 17.10.00.00 Law relating to undertakings / Company law | Internal market - Principles Freedom of establishment | Summary Code only available for original directive 2006/43/EC!!! 14.09.07.00 Economic and monetary affairs / Banking and financial services / Company reporting and auditing 24.15.07.00 Internal market / Banking and finance / Company reporting and auditing | Accepted | Leading service:Directorate-General for the Internal Market and Services (DG MARKT). However, the directory code(17.10.00) could fall under DG FISMA remit.  Amended Directive is under DG FISMA EuroVOC: financial control, auditing – original directive 2006/43/EC is clearly under DG FISMA (see summary code 14.09 and 24.15), so amending directive should also be under DG FISMA (but this is not so obvious from the available meta deta fields for this amending directive…) |  |